Chapter-7

SILVER PRICE ANALYSIS

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Topic chosen to perform statistical analysis by me is: "SIVER Rate Analysis of India". Indians are among the world's leading consumers of SILVER, with the precious metal constituting a significant portion of our total imports. Indians tend to buy SILVER since it is considered a 'safe' investment. Investors study the markets for fluctuations in prices, which dictate demand of the SILVER.

SAMPLE DATA

This Is The Data Of Siver Price In India From The Year Of 1981 To 2016.

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Graf 😐 You'ver 🛃	Maps			
	31.03.1967	4715	7345	
	35.03.1996	\$250	7345	
	31.03.1995	a000	6335	
	31.03.1994	4508	7524	
	31.03.1003	440	5489	
	31.03.1992	4334	Boan	
	31.03.3991	3400	0040	
	38.03.3990	3000	6403	
	32.03.0909	340	6755	
	38.03.4988	3530	0000	
	31.03.1087	8579	4794	
	35.03.0906	2540	4015	
	35.03.1985	2020	3065	
	35.03.1984	1975	3570	
	31.03.1983	stoo	205	2 ^
Message Us	31.03.1982	1700	2720	
and the second s	31.03.1981	9070	2715	

This is the selected data from the source on which common statistical tools going to be applied.

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10 (12/44.4 562/12/12) - 20/16/14 11 (12/44.4 502/12/12) - 20/16/14 11 (12/44.4 502/14/12) - 20/16/14 11 (12/44.1 (12/56/14) - 1.520/14)	2 2.641346+50 2 2.336446+50										
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-0402.43 88405418 -8.112218-1											
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#823.43 77875075 -6.866938-1											
#713.43 75933629 #.41554E-1											
THE #164.42 09025298 0.810146-1	1 4.848246+13										
100 8253.42 68158886 5.422140-1	4.640586+55										
1 4123.42 65989897 -5.365636+1	1 4.354676+15										
Tim (8122.42 65975651 -5.358656+1	1 4.352526+35										
100 -7855.42 60676152 -4.84369E+1	1 0.803956+25										
001 2775.42 00426006 4.69712L+1	3.45534+15										
	1.3.324670-03										
-7568.42 57280930 -4.335262-1	1 0.28538+55										
-7428.42 55181373 -4.09931+1											
49(8.42 47726220 -3.297138-1											
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1466 1996 563 1750355.3 726287575											
4055,583 16435328 6650803062											
6696.583 44844229 3.003036+1											
0058.581 00525053 5.420505-1 11706.58 518023548 5.623436-1											
	1.1.100981-10	MLAN -	15468.4106								

Below is the calculation of Statistical tools:

Mean	15468.4166
Median	7615
Mode	#NA
Standard Deviation	16049.16
Mean deviation	0.0000667
range	54185
variance	16049

In statistic, the central tendency is a central or typical value for a probability distribution.

Colloquially, Measure of central tendency is often called averages.somtime it is called as the measure of centre location and the centre of the distribution

Most Common Measure of Central Tendencies Are:-

- 1. Mean
- 2. Mode
- 3. Median
- 4. Geometric Mean

Statistical Applications: - Statistics is also a general term, so it's natural that there under the umbrella exist a range of models.

APPLICATION OF STATISTIC

Economics: There are such a lot of principles of economics which can be absolutely depending on statistics. All the information accrued to discover the countrywide income, employment, and the concept of call for and supply, the

CONCLUSION

With an annual demand equivalent to about 25 percent of the total physical demand worldwide, India is one of the Largest Consumer of silver traditionally there is a surge in jewellery demand during the fest or marital events. All equal, gold demand is driven firstly by income i.e. silver demand is seen to rise with income levels.

Demand for gold in India is interacted with culture, tradition, the will for beauty, and also the desire for financial protection. According to a study by the planet silver Council commissioned by the globe silver Council and Federation of Indian Chambers of Commerce and Industry (FICCI), Indian consumers view silver as both an investment and an adornment. From these points and the calculation analysis say that most part of Indian economy stands because of the silver marketing. 2001 price was lowest among the selected data chosen by me.

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